

## “I REALLY DON’T HAVE MUCH TO GIVE, SO WHY BOTHER?”

The decision to plan a gift for tomorrow can also bring you benefits today. By creating your own legacy, you can take some control over the future and build a bridge to coming generations. The rewards go beyond the personal, as you will better the lives of individuals and their families, and inspire others in our communities to invest in a brighter future for society. There are also fiscal advantages when contemplating a gift in your financial and estate plan.

I have mentioned this several times in previous newsletters, but it never hurts to repeat it: Although many Canadians continue to make donations to charitable organizations throughout their lives, they are often unaware of the various methods and available benefits associated with giving a charitable gift when they pass away. As governments continue to divest themselves of their social services responsibilities, the concept of community-building becomes vitally important to the survival of organizations such as TB Vets.

Some of you may ask, “I really don’t have much to leave, so why bother?” Giving a planned gift doesn’t have to be difficult or costly. In fact, the

Federal Government has recognized the importance of charitable giving by creating a more flexible environment for making a gift.

### GIFTS INVOLVING ANNUITIES

You can buy an annuity and then use a portion of the annuity payments to pay premiums on a life insurance policy assigned to TB Vets. By doing this, you will receive charitable tax receipts for the premium payments. Remarkably, with this charitable insured annuity plan, your income may increase. It is even possible to structure the gift so that both TB Vets, and your heirs, receive a return on the investment by using the increased income to fund the premiums on a life insurance policy naming your heirs or your estate as the beneficiary.

### Next Issue: “Using Life Insurance Effectively as a Gift”

The information provided above is just one of the many ways you can provide a significant gift to your favourite charity. Please talk with a professional advisor to see what options are best for you.