

Financials

THE POWER OF GIVING

In 2022-23, TB Vets Charitable Foundation's cost per dollar was 22 cents (excluding community awareness and public engagement), which is lower than the industry average of 26 cents.

Thanks to our donors, our 2022-23 consolidated revenue, including investments, totalled \$1,990,767. Together with our donors and supporters, we have made a direct and significant impact on respiratory care in our province.

The following financial highlights are based on TB Vets' audited financial statements for our fiscal year ending **September 30, 2023**. The Foundation's statements are audited by Rolfe Benson LLP Chartered Professional Accounts and are available on our website at: tbvets.org/audited-financials

REVENUE

| | 2023 | 2022 |
|------------------------------|------------------|------------------|
| • Philanthropy from Key Tags | 1,592,424 | 1,663,767 |
| • Bequests | 29,244 | 65,087 |
| • 50/50 Raffle | 75,940 | 122,010 |
| • Program Grants | - | 670 |
| • Investment & Other Income | 293,159 | (216,909) |
| | 1,990,767 | 1,634,625 |

EXPENSES

| | | |
|---|------------------|------------------|
| • Foundation Operations | 436,502 | 392,874 |
| • Community Awareness & Public Engagement | 658,556 | 671,986 |
| | 1,095,058 | 1,064,860 |

EXCESS OF REVENUE OVER EXPENSES BEFORE GRANTS

895,709 **569,765**

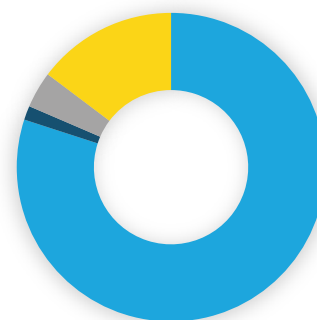
| | | |
|----------------------|---------|---------|
| • Funds granted for: | | |
| • Hospital Equipment | 645,992 | 752,735 |
| • First Responders | - | - |
| • Education | 31,200 | 21,200 |
| • Research | 90,000 | 125,000 |
| • Recreation Therapy | 40,600 | 40,600 |

807,792 **939,535**

EXCESS OF REVENUE OVER EXPENSES AND GRANTS

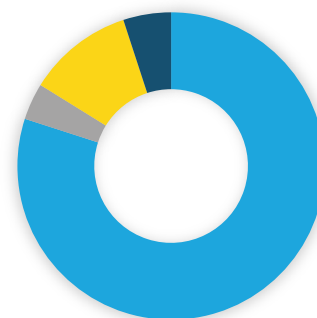
87,917 **(369,770)**

| | | |
|------------------------------------|-----------|-----------|
| • Fund Balances, beginning of year | 2,534,681 | 2,904,451 |
| • Fund Balances, end of year | 2,622,598 | 2,534,681 |



SOURCES OF REVENUE

- 80%** Philanthropy from Key Tags
- 1%** Bequests
- 4%** 50/50 Raffle
- 15%** Investments & Other Income



DISTRIBUTION OF DONATED FUNDS

- 80%** Hospital Equipment
- 11%** Research
- 5%** Recreation Therapy
- 4%** Education
- First Responders

*Full audited financial statements may also be requested by phone call to TB Vets at 1.888.874.5626 (toll-free).